

ANNUAL BUDGET - 2012-13

Introduction :

The Annual Financial Statement, as required under Article 202(1) of the Constitution of India has been prepared according to the Heads of Classification of Accounts prescribed by the Ministry of Finance, Government of India in consultation with the Comptroller and Auditor General of India in terms of Article 150 of the Constitution of India. The statement shows the estimated receipts and expenditure of the Government of Sikkim for the Financial Year 2012-13. The details of the estimates of receipts under the various Major/Minor heads, Sub-Heads and Object Heads has been prepared in the form of "Estimates of Receipts" and the details of gross expenditure under the various Major/Minor heads, Sub-heads and Object Heads have been prepared in the form of "Demands for Grants".

The General Financial Position of the State Government on the basis of (a) accounts for the year 2010-11 (b) the Budget/Revised Estimate for the year 2011-12 and (c) Budget Estimate for the year 2012-13 is summarised below :-

(In Thousands of Rupees)

Particulars	Actual	Budget	Revised	Budget
	2010-11	Estimate 2011-12	Estimate 2011-12	Estimate 2012-13
I. Consolidated Fund:				
1. Revenue Receipts	30473073	41860032	43846382	47929085
2. Expenditure met from Revenue	29075313	32332245	35590360	35700211
3. Surplus on Revenue Account	1397760	9527787	8256022	12228874
4. Capital Receipts	958224	1632170	2039199	2475621
5. Expenditure met from Capital including loans and advances	5300492	11708434	12154213	15404495
6. Deficit on Capital Account	-4342268	-10076264	-10115014	-12928874
Total - Consolidated Fund (Net)	-2944508	-548477	-1858992	-700000

(In Thousands of Rupees)

Particulars	Actual 2010-11	Budget Estimate 2011-12	Revised Estimate 2011-12	Budget Estimate 2012-13
II. Contingency Fund:				
Receipts	-	1000	1000	-
Disbursements	1000	-	-	-
Total - Contingency Fund (Net)	-1000	1000	1000	-
III. Public Accounts:				
Receipts	39947513	37407182	46005184	40575650
Disbursements	36604051	36861682	43986232	39875976
Total - Public Accounts (Net)	3343462	545500	2018952	699674
Grand Total (I + II + III)	397954	-1977	160960	-326
Opening Balance	1149944	858175	1547898	1708858
Closing Balance	1547898	856198	1708858	1708532